

What's News Business & Finance
The Fed approved a quarter-point interest rate cut but signaled a little more uncertainty over how quickly it would continue lowering rates...

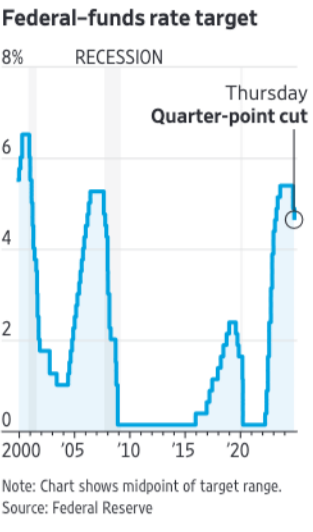
Fed Cuts Rates by Quarter Point

Chair Powell says he has no intention of leaving before the end of his term

By NICK TIMIRAOS
The Federal Reserve approved a quarter-point interest rate cut Thursday but signaled a little more uncertainty over how quickly it would continue lowering rates...

the meeting, Chair Jerome Powell said the election wouldn't have any effect on the Fed's immediate policy decisions. He also reaffirmed his intention to stay at the Fed until his four-year term as chair expires in May 2026...

Separately, advisers to Trump said the incoming president wouldn't seek to make a change at the top of the Fed. Thursday's rate decision followed an initial cut of a half-point in September...



Giddy Investors Place Bets On Trump Boom

Epic postelection Wall Street rally augurs big, lucrative gains, analysts say

Wall Street has rarely been more excited by an election. U.S. stocks' capitalization rose by \$1.62 trillion, their fifth-best one-day showing ever...

Harris's Defeat Is Coda to Biden's Struggles



CLOSING: President Biden, stepping out of the Oval Office to speak about the election Thursday, pledged to peacefully transfer power to Donald Trump after a divisive vote that saw his endorsed successor, Vice President Kamala Harris, lose decisively. A7

EV startup Rivian said a parts shortage in the third quarter hampered factory production, but it was still on track to report its first gross profit by year's end. B1
Nissan said it would cut 9,000 jobs and reduce its global production capacity by one-fifth as its sales fall. B1

Trump to Renew 'Maximum Pressure' Against Iran With New Oil Sanctions

President-elect Donald Trump plans to drastically increase sanctions on Iran and throttle its oil sales as part of an aggressive strategy to undercut Tehran's support of violent Mideast proxies...

Iran during his first term, aborting a six-nation agreement with Tehran—known as the Joint Comprehensive Plan of Action—that sought to curb Iran's nuclear weapons work. He also imposed what was described as a "maximum pressure" strategy...

Jan. 20, Trump's approach to Iran is likely to be colored by the knowledge that its agents tried to assassinate him and former top national security aides after they left office, former Trump officials said.

first term. "If he's going to be hawkish on any particular country, designated major adversaries, it's Iran." The people briefed on Trump's plans and in touch with his top advisers said the new team would move rapidly to try to choke off Iran's oil income...

World-Wide
Trump plans to drastically increase sanctions on Iran and throttle its oil sales as part of a strategy to undercut Tehran's support of violent Mideast proxies and its nuclear program...

TOMORROW



WSJ. MAGAZINE THE INNOVATORS ISSUE

RFK Jr.'s Health Role Stirs Concerns

Longtime Democrat and vaccine skeptic Robert F. Kennedy Jr. is poised to take a major health role in a new Trump administration and wage war on chronic disease by attacking everything from fluoride in drinking water to sugary drinks paid for by food stamps.

INSIDE



JASON GAY Undefeated Fordham makes waves in a sport dominated by California schools. A12



MANSION A little-known Bronx enclave is becoming one of NYC's priciest neighborhoods. M1

Changing Latino Vote Remakes Landscape For GOP, Democrats

Donald Trump's election victory scrambles one of the core assumptions of U.S. politics in recent decades: That the Republican Party is doomed to rely on an ever-shrinking core of white voters.

Cornell University Roper Center. He very nearly won Latino men overall, garnering 47% support, the AP survey found.

By David Luhnow, Caitlin Ostroff and Juan Forero
A big factor in Trump's election victory was a surprisingly strong showing among Latino voters, despite the former president having long cast immigrants from Latin America living in the U.S. unlawfully as criminals...

That has huge implications for both parties. There are now 36.2 million Hispanics eligible to vote, more than double the 14.3 million eligible in 2000. Latinos now are ahead of Black and Asian-American voters and behind only whites.

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Broadway Hit Draws a Crowd—On and Off the Street

Outdoor scene requires lead actor to dodge bicyclists, gawking fans and piles of trash
By JOSEPH PISANI
After the first act, while the character Norma Desmond gets ready for her close up, lead actor Tom Francis is sent outside the theater to perform a scene on the street in Midtown Manhattan.

Trump taps Susie Wiles as chief of staff... A6

Trump taps Susie Wiles as chief of staff... A6

Trump faces higher stakes in Israel this time... A8

Trump faces higher stakes in Israel this time... A8

